RESOLUTION APPROVING REFUND OF \$8000.00 FOR STREET OPENING ESCROW TO TENERITY ALLIANCE FOR STREET OPENING ON DEROUSSE AVE FROM ZIMMERMAN TO PUBLIC RAMP

WHEREAS, Tenerity Alliance, 40 Morris Avenue, Bryn Mawr, PA
19010 made a deposit with the Township of Pennsauken in the amount of
\$10,000.00 for excavation and repaving the street, permit #3928 dated March
16, 2022 located on Derousse Avenue from Zimmerman Avenue to the Public
Boat Ramp; and

WHEREAS, in accordance with Section 273-14 of the Code of the Township of Pennsauken, the Township Engineer has inspected the final repair of the street excavation and is satisfied that the repair is in acceptable condition and the applicant is now entitled to a \$8,000.00 refund.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Pennsauken, County of Camden and State of New Jersey that the sum of \$8,000.00 be returned to Tenerity Alliance, 40 Morris Avenue, Bryn Mawr, PA, 19010 with a balance of \$2,000.00 to be retained as a maintenance guarantee for a period of one (1) year.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded by the Township Clerk to Elizabeth Peddicord-Municipal Finance Officer.

TOWNSHIP OF PENNSAUKEN
PAMELA SCOTT-FORMAN, RMC
TOWNSHIP CLERK

ADOPTED: