

**RESOLUTION GRANTING RELEASE OF A PERFORMANCE SURETY BOND
NUMBER 50582 IN THE AMOUNT OF FORTY-FOUR THOUSAND SIX HUNDRED
AND SIXTY-SIX DOLLARS AND FORTY CENTS (\$44,666.40) TO PHILIP DO 5115,
LLC AT 5115 ROUTE 38 WEST, BLOCK 6001, LOT 55**

WHEREAS PHILIP 5115, LLC c/o Phil Do (Owner) has requested the release of a Performance Surety Bond being held by the Township of Pennsauken for site improvement costs at the premises located at 1515 Route 38 West, Plate 60, known as Block 6001, Lots 55.

WHEREAS the Planning Board engineer has inspected the site and has found the work performed satisfactory and in substantial conformance with the approved plan, recommends the release of the performance surety bond; and

NOW, THEREFORE, that the Township Committee of the Township of Pennsauken, in the County of Camden, State of New Jersey agrees to release the Performance Surety Bond in the amount of Forty-four Thousand, six hundred and sixty-six Dollars and Forty Cents (\$44,666.40) to Philip 5115, LLC, c/o Phil Do.

NOW, BE IT RESOLVED, that the municipal clerk is authorized and directed to forward a certified copy of this resolution to the Planning & Zoning Office and to Philip 5115 LLC, c/o Phil Do, 1387 Brookstone Dr, Garnet Valley, PA 19060.

I hereby certify the foregoing to be a true copy of a resolution adopted by the Pennsauken Township Committee.

TOWNSHIP OF PENNSAUKEN

Pamela Scott-Forman, RMC
Township Clerk

Adopted: